

# BUDGET FISCAL YEAR 2016-2017

## CITY OF SEBRING FIRE PENSION FUND

*Administrative Expenses table*

ADMINISTRATIVE EXPENSES	COST
Legal	\$10,000
Actuarial	\$20,000
Accounting	\$500
Fiduciary Liability Insurance	\$3,500
Schools, Travel, Dues	\$1,000
Administrator	\$9,000
Misc.	\$500
<b>TOTAL</b>	<b>\$44,500</b>

*Investment Expenses Table*

INVESTMENT EXPENSES	COST
Custodial	\$9,000
Investment Managers	\$0
Performance Monitor	\$19,000
Misc.	\$500
<b>TOTAL</b>	<b>\$28,500</b>

**GRAND TOTAL \$73,000**

**Prepared by: Carol Knapp, Plan Administrator**

Approved at meeting September 19, 2016