

# BUDGET FISCAL YEAR 2018-2019 CITY OF SEBRING FIRE PENSION FUND

*Administrative Expenses table*

ADMINISTRATIVE EXPENSES	COST
Legal	\$11,000
Actuarial	\$27,500
Accounting	\$0
Fiduciary Liability Insurance	\$3,850
Schools, Travel, Dues	\$1,100
Administrator	\$9,900
Misc.	\$0
<b>TOTAL</b>	<b>\$53,350</b>

*Investment Expenses Table*

INVESTMENT EXPENSES	COST
Custodial	\$9,900
Investment Managers	\$0
Performance Monitor	\$22,000
Misc.	\$1,100
<b>TOTAL</b>	<b>\$33,000</b>

**GRAND TOTAL \$86,350**

**Prepared by: Carol Knapp, Plan Administrator**

Approved at meeting July 24,2018