

RESOLUTION NO. 2019-08

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SEBRING, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO
THE ADOPTED FY 2018 / 2019 BUDGET.


WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS "a legal authorization to make expenditure", then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

WHEREAS, the City of Sebring received insurance proceeds in the amount \$96,317 for hurricane damage related to Veteran's Beach in FY 2017-2018;

WHEREAS, the City of Sebring will appropriate \$40,800 of the insurance proceeds from General Fund Balance;

WHEREAS, the City of Sebring will use these funds for engineering costs at Veteran's Beach;

NOW THEREFORE, BE IT RESOLVED by the City Council of Sebring, Florida this 21st day of May 2019, that Budget Amendment #57 hereby approved and authorized.



John Shoop, Mayor
City of Sebring, Florida

Attest: 

Kathy Haley, CMC, City Clerk



Request for Budget Amendment



Budget Amendment #57

Department: Finance Dept. Head: Robinson

Date of Request: 5/10/2019 Date of Council Mtg, if req'd: 5/21/2019

Budget Line Item Transfer

Account Number	Account Name	Current Budget	Increase	Decrease	Amended Budget
001-4050-572-46-55	R&M/Veteran's Beach	\$ 5,250	\$ 40,800		\$ 46,050
001-1510-389-90-00	Fund Balance Brought Forward	\$ -	\$ 40,800		\$ 40,800
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
					\$ -
Totals		\$ 81,600	\$ -		

Explain why these funds were not originally budgeted and the justification for your request now:

Veteran's Beach Engineering.

Request submitted by: Penny Robinson Dept Approval: Penny Robinson

Request approved by: Penny Robinson Date: 6/21/19
Finance Director

Request authorized by: [Signature] Date: 5-20-19
(City Clerk or City Administrator)