

RESOLUTION NO. 2020-03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEBRING, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FY 2019 / 2020 BUDGET.

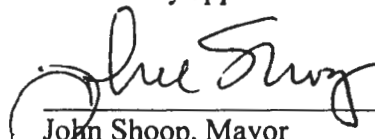
WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

WHEREAS, the City of Sebring will use General Fund Balance Brought Forward in the amount of \$153,774 from Hurricane Irma insurance proceeds and FEMA reimbursements;

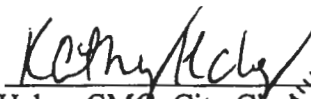
WHEREAS, the City of Sebring received additional reimbursement from FEMA this fiscal year due to Hurricane Irma damage at Veteran’s Beach amount of \$8,338;

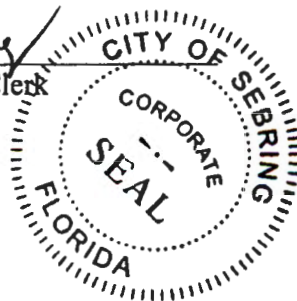
WHEREAS, the City of Sebring will use these funds for the Veterans Beach Restoration Project;

NOW THEREFORE, BE IT RESOLVED by the City Council of Sebring, Florida this 18th day of February 2020, that Budget Amendment #23 hereby approved and authorized.



John Shoop, Mayor
City of Sebring, Florida

Attest: 
Kathy Haley, CMC, City Clerk



Request for Budget Amendment



Budget Amendment #23

Department: Finance Dept. Head: Robinson
 Date of Request: 2/10/2020 Date of Council Mtg, if req'd: 2/18/2020

Budget Line Item Transfer

Account Number	Account Name	Current Budget	Increase	Decrease	Amended Budget
001-1510-389-90-00	Fund Balance Brought Forward	\$ 1,649,796	\$ 153,774		\$ 1,803,570
001-4030-334-88-00	FEMA-Hurricane	\$ -	\$ 8,338		\$ 8,338
001-4050-572-46-55	R&M/Veteran's Beach	\$ 39,750		\$ 20,500	\$ 19,250
001-4050-572-63-69	Infrastructure/Seawall	\$ -	\$ 182,612		\$ 182,612
115-1520- ⁵⁴¹ 572 -63-68	Infrastructure/Parking Lot	\$ -	\$ 154,420		\$ 154,420
115-1520-541-63-69	Infrastructure/Seawall	\$ 400,000		\$ 225,562	\$ 174,438
115-1520-389-90-00	Fund Balance Brought Forward	\$ 574,606		\$ 71,142	\$ 503,464
					\$ -
					\$ -
Totals			\$ 499,144	\$ 317,204	

Explain why these funds were not originally budgeted and the justification for your request now:

Veteran's Beach Restoration Project.

Request submitted by: Penny Robinson Dept Approval: Penny Robinson

Request approved by: Penny Robinson Finance Director Date: 2/18/20

Request authorized by: Kathy McV Date: 2-18-20