

RESOLUTION NO. 2020-46

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEBRING, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FY 2020/2021 BUDGET.

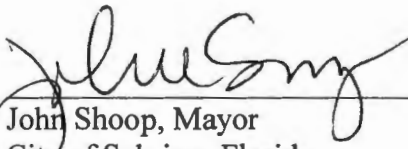
WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

WHEREAS, the City of Sebring General Fund will bring additional funds forward for Encumbrances Carried Forward from Fiscal Year 2019-2020 in the amount \$57,470;

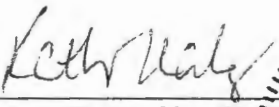
WHEREAS, the City of Sebring Infrastructure Fund will reduce funds brought forward for Encumbrances Carried Forward from Fiscal Year 2019-2020 in the amount \$57,470;

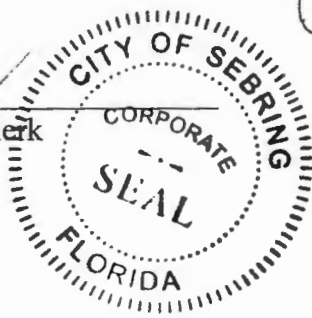
WHEREAS, the City of Sebring will appropriate funds for Encumbrances in Fiscal Year 2020-2021;

NOW THEREFORE, BE IT RESOLVED by the City Council of Sebring, Florida this 1st day of December 2020, that Budget Amendment #24 is hereby approved and authorized.



John Shoop, Mayor
City of Sebring, Florida

Attest: 
Kathy Haley, CMC, City Clerk



Request for Budget Amendment



Budget Amendment #24

Department: Finance Dept. Head: Robinson

Date of Request: 11/18/2020 Date of Council Mtg, if req'd: 12/1/2020

Budget Line Item Transfer

Account Number	Account Name	Current Budget	Increase	Decrease	Amended Budget
001-1510-369-80-00	Encumbrances Carried Forward	\$ 154,529	\$ 57,470		\$ 211,999
001-4050-563-63-31	Improv Other Than Bldg / Seawall	\$ 63,031	\$ 57,470		\$ 120,501
115-1520-369-80-00	Encumbrances Carried Forward	\$ 587,436		\$ 57,470	\$ 529,966
115-1528-563-63-31	Improv Other Than Bldg / Seawall	\$ 120,501		\$ 57,470	\$ 63,031
					\$ -
					\$ -
					\$ -
Totals			<u>\$ 114,940</u>	<u>\$ 114,940</u>	

Explain why these funds were not originally budgeted and the justification for your request now:

The purpose of this budget amendment is to correct BA #18 - Encumbrances Carried Forward from FY20 into FY21.

The amounts for the two lines on the Veteran's Beach seawall/dock construction PO (#200348) were transposed.

Request submitted by: Ginny Cox Dept Approval: _____

Request approved by: *Reeny Robinson* Date: 12/1/20
Finance Director

Request authorized by: *Kathy Kelly* Date: 12/1/20
(City Clerk or City Administrator)