

RESOLUTION NO. 2021-29

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEBRING, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FY 2021/2022 BUDGET.

WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

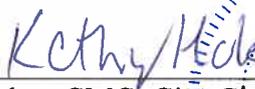
WHEREAS, the City of Sebring General Fund will use General Fund Balance Brought Forward in the amount of \$32,107;

WHEREAS, the City of Sebring General Fund will use these funds to Transfer-Out funds to the CRA Fund for Tax Increment Funds (TIF) required due to an increase in the millage rate at budget adoption in the amount of \$32,107;

NOW THEREFORE, BE IT RESOLVED by the City Council of Sebring, Florida this 7th day of December 2021, that Budget Amendment #31 is hereby approved and authorized.



John Shoop, Mayor
City of Sebring, Florida

Attest: 
Kathy Haley, CMC, City Clerk



The seal is circular with a double-line border. The outer ring contains the text "CITY OF SEBRING" at the top and "FLORIDA" at the bottom. The inner ring contains the text "CORPORATE SEAL".



Request for Budget Amendment

Budget Amendment #31

Department: Administration

Dept. Head: Noethlich

Date of Request: 11/17/2021

Date of Council Mtg, if req'd: 12/7/2021

Budget Line Item Transfer

Account Number	Project	Account Name	Current Budget	Increase	Decrease	Amended Budget
001-1510-389-90-00		Fund Balance Brought Forward		\$ 32,107		\$ 32,107
001-1510-591-91-50		Transfer to CRA - TIF	\$ 341,521	\$ 32,107		\$ 373,628
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
Totals				\$ 64,214	\$ -	

Explain why these funds were not originally budgeted and the justification for your request now:

Appropriate funds for increase in CRA TIF due to increase in millage rate.

Request submitted by: Penny Robinson

Dept Approval: PR

Request approved by: Penny Robinson
Finance Director

Date: 12/7/21

Request authorized by: Kathy Udey
(City Clerk or City Administrator)

Date: 12/7/21