



Request for Budget Amendment

Budget Amendment #142

Department: CRA Dept. Head: Kristie Vazquez

Date of Request: 6/9/2022 Date of Board Mtg, if req'd: 6/13/2022

Budget Line Item Transfer

Account Number	Account Name	Current Budget	Increase	Decrease	Amended Budget
103-5210-384.20-00	Loan Proceeds	\$ -	\$ 5,060,188		\$ 5,060,188
103-5210-573.73-00	Debt Service - Other Costs	\$ -	\$ 10,000		\$ 10,000
103-5210-562.62-01	Buildings	\$ 1,086,801		\$ 10,000	\$ 1,076,801
		Totals	<u>\$ 5,070,188</u>	<u>\$ 10,000</u>	

Explain why these funds were not originally budgeted and the justification for your request now:
Funds transfer to add the loan proceeds to the CRA budget, and cover an expense associated with the loan.

Request submitted by: _____ Dept. Approval: _____

Request approved by: [Signature] Date: 6.13.22
CRA Director

Request authorized by: [Signature] Date: 6.13.22
CRA Chairman

RESOLUTION No. 2022-3

A RESOLUTION OF THE CITY OF SEBRING, FLORIDA COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FY 2021/2022 BUDGET.

WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

WHEREAS, the City of Sebring Community Redevelopment Agency will use Loan Proceeds in the amount \$5,060,188

WHEREAS, the City of Sebring Community Redevelopment Agency will use these funds for debt service costs, property acquisition and renovations.

NOW THEREFORE, BE IT RESOLVED by the City of Sebring Community Redevelopment Agency this **13th day of June 2022**, that Budget Amendment **#142** is hereby approved and authorized.



David Leidel
Chairman, CRA
City of Sebring, Florida

Attest:



Kristie Vazquez
Executive Director, CRA
City of Sebring, Florida