

RESOLUTION No. 2022-3

A RESOLUTION OF THE CITY OF SEBRING, FLORIDA COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FY 2021/2022 BUDGET.

WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

WHEREAS, the City of Sebring Community Redevelopment Agency will use Loan Proceeds in the amount \$5,060,188

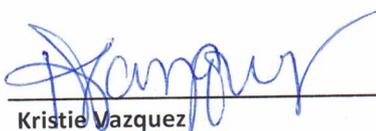
WHEREAS, the City of Sebring Community Redevelopment Agency will use these funds for debt service costs, property acquisition and renovations.

NOW THEREFORE, BE IT RESOLVED by the City of Sebring Community Redevelopment Agency this **11th day of July 2022**, that Budget Amendment **#146** is hereby approved and authorized.



David Leidel
Chairman, CRA
City of Sebring, Florida

Attest:



Kristie Vazquez
Executive Director, CRA
City of Sebring, Florida

