

RESOLUTION No. 2023-23

A RESOLUTION ESTABLISHING, ADOPTING AND CONFIRMING THE BUDGET OF THE CITY OF SEBRING, FLORIDA AND ACCEPTING AND APPROVING ESTIMATED REVENUES, FUNDING SOURCES AND COST FOR OPERATING AND MUNICIPAL EXPENSES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 AND ESTABLISHING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEBRING, FLORIDA, THAT:

Section 1. This budget provides estimates of receipts for the payment of all necessary and ordinary costs of operating the City of Sebring, its Utility Enterprise Fund, Solid Waste Enterprise Fund, Golf Course Enterprise Fund, and other Funds, for the fiscal year October 1, 2023, through September 30, 2024. Said budget is hereby accepted, approved and confirmed as presented herein.

Section 2. The aforesaid estimates of necessary and ordinary costs and expenses are hereby established as “line item appropriations” from the estimated revenues and funding sources of the City of Sebring, Florida for the fiscal year.

Section 3. In that Florida Statute 216.011 defines an APPROPRIATION as “a legal authorization to make expenditure for specific purposes within the amounts authorized by law”. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available funding, as set forth in the provisions herein unless authorized by the City Administrator.

Section 4. In order to ensure continued operation of the City, certain line item transfers or other budget amendments may be made during a fiscal year if first authorized and approved by one of the following methods:

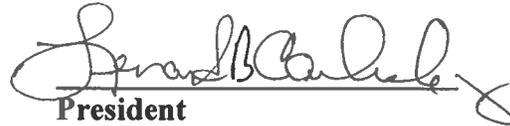
- a. An operating expenditure requiring \$20,000 or less; a capital expenditure requiring \$20,000 or less; either may be authorized by the City Clerk or City Administrator, if sufficient funds are available for transfer from other line items of the same departmental supervision, and if such budget amendment is approved by the Assistant City Administrator. Budget amendments from and/or to an individual account that exceed \$20,000 cumulatively require Council approval.
- b. Funds can be transferred from a “Contingency” line item, not to exceed \$20,000, at the request of a Department Head for a specific purpose and authorized by the City Administrator and approved by the Assistant City Administrator and City Clerk. Approved transfers will be reported to City Council for informational purposes.
- c. Any cost or expenditure exceeding the above and any transfer or advance between funds must be presented to City Council for its authorization and budget amendment.
- d. In cases deemed an emergency, such as storm preparation or recovery, or other uncontrollable and unforeseen circumstances, the City Clerk or City Administrator may authorize up to \$25,000 by re-appropriation of expenditures, which can include transfer from contingency, when approved with the Assistant City Administrator for

directly related protection of the City. Such action will require the immediate approval of the Council President or in his/her absence the Mayor and shall be reported at the next City council meeting and the budget then amended.

Section 5. Any Resolutions or parts of Resolutions in conflict herewith are hereby repealed.

Section 6. This Resolution shall take effect immediately upon its passage at the Public Hearing so listed herein.

PASSED ON FIRST READING, AFTER "PUBLIC HEARING" the 6th day of September 2023.



President
City of Sebring, Florida

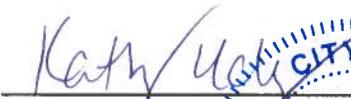
Attest: 
Kathy Haley, City Clerk

The City of Sebring advertised by local newspaper on September 17th, 2023 for a "Public Hearing" on September 21, 2023 pursuant to Chapter 200.065(3) Florida Statute.

PASSED ON SECOND READING, AFTER "PUBLIC HEARING" the 21st day of September 2023.



President
City of Sebring, Florida

Attest: 
Kathy Haley, City Clerk

(seal) 