

RESOLUTION NO. 2023-31

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEBRING, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO THE ADOPTED FY 2023/2024 BUDGET.

WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available fund, as set forth in the provisions herein.

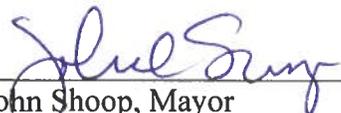
WHEREAS, the City of Sebring received advance funding from Truist Bank per a lease agreement in the amount of \$787,000;

WHEREAS, the funds are being held in a Truist Bank Project Fund;

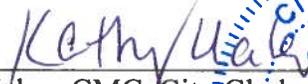
WHEREAS, the City of Sebring did not draw from the advanced funding in FY 22-23; therefore, the funds are now in Fund Balance and the City will use Fund Balance Brought Forward in FY 23-24;

WHEREAS, the City of Sebring will use these funds for the purchase of a new Pierce Saber Pumper and fire equipment in FY 23-24;

NOW THEREFORE, BE IT RESOLVED by the City Council of Sebring, Florida this 19th day of December 2023, that Budget Amendment #20 is hereby approved and authorized.



John Shoop, Mayor
City of Sebring, Florida

Attest: 
Kathy Haley, CMC, City Clerk



Request for Budget Amendment



Budget Amendment #20

Department: 2210 Dept. Head: Border
 Date of Request: 12/12/2023 Date of Council Mtg, if req'd: 12/19/2023

Budget Line Item Transfer

Account Number	Project	Account Name	Current Budget	Increase	Decrease	Amended Budget
001-1510-389-90-00		Fund Balance Brought Forward	\$ 1,351,050	\$ 787,000		\$ 2,138,050
001-2210-564-64-36		Fire Engine	\$ -	\$ 674,078		\$ 674,078
001-2210-564-64-79		Fire Engine Equipment	\$ -	\$ 112,922		\$ 112,922
						\$ -
						\$ -
						\$ -
						\$ -
Totals				<u>\$ 1,574,000</u>	<u>\$ -</u>	

Explain why these funds were not originally budgeted and the justification for your request now:
Lease proceeds were deposited into a Project Fund at Truist Bank in June 2023. Appropriation required to encumber funds for the purchase of the Pierce Saber Pumper and equipment.

Request submitted by: Robinson Dept Approval: _____

Request approved by: *Benny Robinson* Date: 12/19/23
 Assistant City Administrator

Request authorized by: *Kathy Uchey* Date: 12/19/23
 (City Clerk or City Administrator)