

Request for Budget Amendment



Budget Amendment #90

Department: Solid Waste Dept. Head: Kramer
 Date of Request: 5/31/2024 Date of Council Meeting: 6/4/2024
 (if required)

Budget Line Item Transfer						
Account Number	Project	Account Name	Current Budget	Increase	Decrease	Amended Budget
502-5810-591-91-90	Transfer Out		\$ -	\$ 377,181		\$ 377,181
502-5810-360-35-00	Insurance Proceeds		\$ -	\$ 377,181		\$ 377,181
409-3410-564-64-52	Garbage Truck		\$ -	\$ 377,181		\$ 377,181
409-3410-381-10-00	Transfer In		\$ -	\$ 377,181		\$ 377,181
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
Totals:			\$ 1,508,724	\$ -		

Explain why these funds were not originally budgeted and the justification for your request now:
Insurance Proceeds for Garbage Truck that rolled and total loss.

Request submitted by: Penny Robinson Department Approval: 5/31/2024
 Request approved by: Penny Robinson Date: 6/4/24
 (Assistant City Administrator)
 Request authorized by: Katy Kelly Date: 6/4/24
 (City Clerk or City Administrator)

RESOLUTION NO. 2024-10
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SEBRING, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO
THE ADOPTED FY 2023/2024 BUDGET.

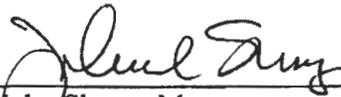
WHEREAS, Florida Statute 216.011 defines an APPROPRIATION AS “a legal authorization to make expenditure”, then, no authorizations exist to exceed appropriated line item amounts in the budget. Should any cost requirements bring about a need for more funds than provided in a budget line item, no expenditure may be made until there is an authorized and approved budget amendment to provide more available funds, as set forth in the provisions herein.

WHEREAS, the City of Sebring will receive Insurance Proceeds in the amount of \$377,181 for the garbage truck that was considered a total loss by the insurance adjuster after the vehicle overturned;

WHEREAS, the City of Sebring will transfer from the Risk Insurance Fund to the Solid Waste Fund the insurance proceeds;

WHEREAS, the City of Solid Waste Fund will use the funds to purchase a new garbage truck;

NOW THEREFORE, BE IT RESOLVED by the City Council of Sebring, Florida this 4th day of June 2024, that Budget Amendment #90 is hereby approved and authorized.



John Shoop, Mayor
City of Sebring, Florida

Attest: 
Kathy Haley, CMC, City Clerk

