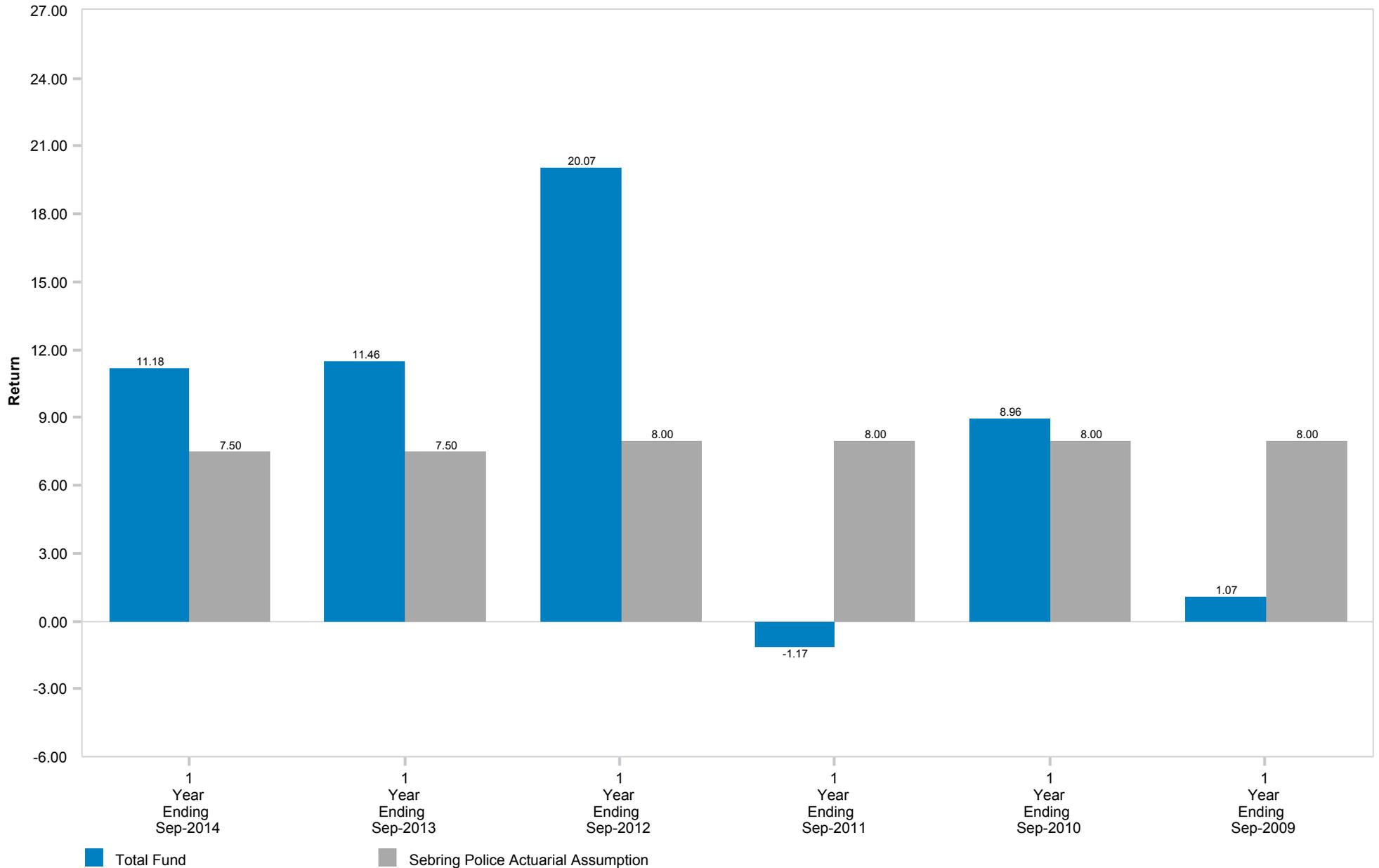


Comparative Performance Net of Fees



**Sebring Police  
Asset Allocation  
As of September 30, 2014**

Asset Allocation Attributes	Sep-2014		Sep-2013		Sep-2012		Sep-2011		Sep-2010		Sep-2009	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	Total Equity	8,627,136	59.34	8,016,190	63.25	6,711,035	59.83	5,327,896	58.20	5,460,404	60.08	-
Total Domestic Equity	6,742,386	46.37	6,278,684	49.54	5,224,443	46.58	4,018,641	43.90	3,948,292	43.45	-	0.00
Total International Equity	1,884,750	12.96	1,737,506	13.71	1,486,592	13.25	1,309,255	14.30	1,512,112	16.64	-	0.00
Total Fixed Income	5,716,973	39.32	4,400,369	34.72	4,234,227	37.75	3,826,421	41.80	3,627,425	39.92	-	0.00
Cash & Equivalent	194,927	1.34	258,142	2.04	271,780	2.42	-	0.00	-	0.00	-	0.00
Total Fund	14,539,036	100.00	12,674,701	100.00	11,217,042	100.00	9,154,317	100.00	9,087,829	100.00	8,043,710	100.00